



## Bermele PLC

# Corporate Update & Board Appointment

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Bermele PLC  
14 August 2019

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**For Immediate Release**

**14 August 2019**

**Bermele Plc**  
("Bermele" or "the Company")

### **Corporate Update**

### **Board Appointment**

Bermele, a Company formed to acquire a target company (or companies) with realisable or developed commercial technologies in the pharmaceutical and biotechnology sector, is pleased to update shareholders on its progress to date. The Board of Directors have reviewed a number of exciting commercial opportunities all of which fit the mandate for acquisition opportunities, insofar as they deliver key inflection points of value for shareholders and demonstrate a significant proprietary Intellectual Property (IP) position.

At present, none of the opportunities reviewed to-date meet the strict criteria the Board are applying, which they believe would generate significant returns for shareholders. As such, the Board are excited to review further potential transactions with a view to completing an acquisition by way of a reverse takeover in the coming months.

### **Board Appointment**

The Company is pleased to announce the appointment of Anthony Henry Reeves as a Non-Executive Director of the Company with immediate effect. Mr Reeves has over 45 years' Public Company experience in Europe, USA and the Middle East. He is currently the Executive Chairman of Defenx Plc, an AIM listed cyber-security software group. He was formerly a non-executive director of Levrett Plc which completed the successful acquisition of Nuformix Plc, by way of a reverse takeover in 2017.

Prior to this he held the position as non-Executive Chairman of The Kellan Group plc, the AIM listed recruitment business, until 2015 and prior to this, he was Chairman and chief executive officer of the Hotgroup plc until its acquisition in 2005. Previously, he was Chairman and chief executive officer of the Delphi Group plc until 2001 when it was acquired by Adecco SA. Before joining Delphi Group plc, Mr Reeves was Chairman, President and chief executive officer of Lifetime Corporation, a recruitment agency staffing hospitals and construction projects primarily in the Middle East. He oversaw the reverse of Lifetime Corporation into a company listed on the American Stock Exchange in 1986 with revenues of \$25 million, which grew to \$1 billion in 1993. Mr Reeves oversaw the sale of Lifetime Corporation to Olsten for \$660 million.

### **Award of Options**

Pursuant to his appointment as a non-executive director, the Board have agreed to award Mr Reeves options over 4,000,000 new Ordinary Shares of 0.1p per share (representing 2% of the issued share capital) at an exercise price of 1.25 pence per share (the "Options"), being the mid-market closing price on 13 August 2019. The Options vest immediately and may be exercised at any time from the date of Re-Admission to the third anniversary of Re-Admission following a Reverse Takeover.

Mr Reeves currently holds the following directorships of publicly quoted companies (excluding directorships of the Company) and has held the following directorships of publicly quoted companies within the previous five years:

*Current*

Defenx plc

*Past*

Nuformix plc (formerly Levrett plc)

Cloudtag Inc.

Phibex plc (dissolved via voluntary strike-off)

The Kellan Group plc (re-registered as a private company in January 2019)

Mr Reeves was a director of the following companies which have been put into liquidation whilst either Mr Reeves was a director of the relevant company or within 12 months' of Mr Reeves' resignation as a director of the relevant company, as more particularly described below:

- Brighter Prospects (Recruitment Services) Limited was placed into creditors' voluntary liquidation on 13 May 2009 and was subsequently dissolved on 23 April 2014. The Liquidators' statement of account dated 16 January 2014 stated that there were insufficient funds to pay a dividend to preferential creditors or unsecured creditors.
- Mr Reeves resigned from his position as a director of CT Technology Services Limited on 31 March 2017. The company was put into compulsory liquidation by way of a court order on 20 June 2018 following a petition for winding up by HM Revenue and Customs on 26 October 2017.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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