



Bermele PLC

Convertible Loan Agreement

RNS Number : 5090R
Bermele PLC
08 March 2021

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, TO UNITED STATES NEWS WIRE SERVICES OR IN OR INTO, AUSTRALIA, CANADA, JAPAN, THE UNITED STATES OF AMERICA OR SOUTH AFRICA OR ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

For Immediate Release

8 March 2021

Bermele Plc
("Bermele" or "the Company")

Convertible Loan Agreement

Bermele has entered into a Convertible Loan Agreement for £100,000 ("Loan") with a private investor. The Loan, which is for a fixed term of 12 months and carries no interest, is repayable or convertible at the Lender's discretion into new Ordinary Shares in the Company at 0.6 pence per share.

The proceeds from the Loan are to be used for working capital pending completion of the potential acquisition of East Imperial Pte. Ltd as announced by the Company on 20 July 2020. Preparations for the publication of a prospectus and admission of the enlarged group to trading on the London Stock Exchange are well advanced.

The transaction remains conditional, inter alia, on consent from the Financial Conduct Authority for the re-admission of the enlarged share capital to the Official List (by way of Standard Listing under Chapter 14 of the Listing Rules).

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

Enquiries:

Bermele Plc
Toby Hayward

+44 (0) 20 3475 9760
info@bermele.com

Novum Securities Limited
Colin Rowbury

+44 (0) 20 7399 9400

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IODDZGGFMRNGMZM